

THE RICHEST MAN IN BABYLON

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CHAPTER 9:

THE CLAY TABLETS FROM BABYLON

"This chapter is a lesson in overcoming debt adversity and achieving financial prosperity"

INTRODUCTION

 Archeologist excavated 5 Clay Tablets with inscriptions from the ruins of Babylon.
 Babylon is around the present day Iraq.

 The inscriptions were interpreted detailing exactly how a chronic debtor – Dabasir was able to overcome his crises and achieved financial stability.

THE STORY

- A certain man called Dabasir Lived extravagant lifestyle in Babylon, accumulating a debt profile, which caused him financial distress.
- He owed his creditors 119 Silver and 141 Corper and this debt burden caused him considerable embarrassment, prompting him to abandon his wife and embarked on a desperate journey out of his native city to seek for easy wealth.
- He suffered slavery in Syria and upon returning to his native land, he was determined to pay off his debts.

- He sought and obtained advise from his friend,
 Mathon (A Gold Lender) who was so knowledgeable in financial planning.
- The plan was on how to liquidate his debts and become financially independent.
- He inscribed the plans on 5 clay tablets and diligently adhered to it until he was free from debt.

INSCRIPTIONS ON THE CLAY TABLETS TABLET 1

- This tablet contains debt repayment and sustainable financial stability plans
- ❖ 10% compulsory saving from earning in his carmel trading business.
- ❖ 70% for family obligations

TABLET 2

Contains list of creditors to be serviced equitably, with remaining 20% of his earning

TABLET 3

 This reflects his debt stock of 119 silver and 141 pieces of corper and the embarrassment he received from his creditors

TABLET 4

Highlighted his strict adherence to debt reduction plans and strong saving habits.

TABLET 5

Freedom from debts and associated embarrassment and his confidence restored.

LESSONS FROM DABASIR

- Dabasir realized his waywardness and determined to make adjustments. - Luke 15: 17 – 32
- Debt is injurious to self esteem and financial stability, if applied to unproductive consumption.
- Do not borrow to feed extravagant and unsustainable lifestyle that will entrap you in debts e.g Borrowing to go on a vacation.

- Savings from earning enhances self worth and happiness as evident in the situation of Dabasir after commencing compulsory saving of 10% of his income.
 - -Prov 21:20 (NIV A wise man saves for the rainy day but a foolish man devours all he has)
- Seek for quality advise and guidance from knowledgeable individuals when confronted with challenges.
- It is important for individuals to review and tweak their cash flow to bring it in alignment with realities of the time.

CONCLUSION

May God grant us wisdom to live free from debts. Amen

THANK YOU