



**THE RICHEST MAN IN
BABYLON!**

CHAPTER 5: THE FIVE LAWS OF GOLD (MONEY)

OUTLINE

1

INTRODUCTION

2

THE FIVE LAWS OF GOLD

3

CONCLUSION

3

QUESTION AND ANSWER

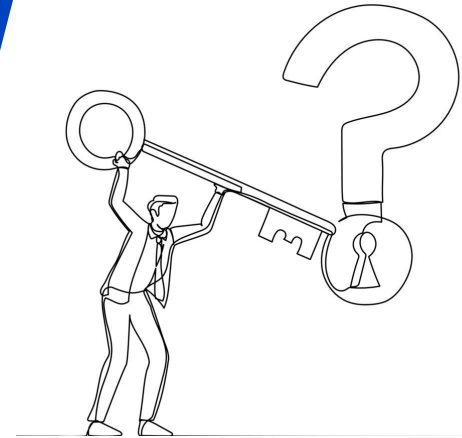


INTRODUCTION



1. The Richest Man in Babylon is a practical and timeless financial guide for people that need financial independence.

2. Bansir and Kobbi sought wisdom and knowledge on how to make wealth. They visit Arkad to share his success story of acquiring wealth. Hence importance of seeking guidance from reliable and experience financial experts cannot be over-emphasised.





3. The culture of saving one tenth of our income and investing it wisely was also underscored.

4. Focusing constantly on reducing our expenditure is very crucial. This is because once income is not increasing, and expenses is reducing there will be more money to invest.

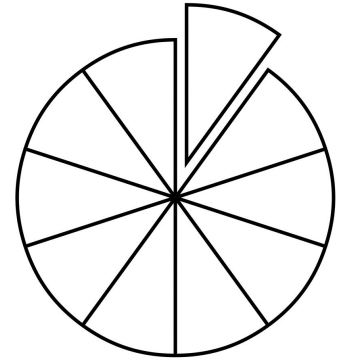
For we women, we don't have to buy all the Aso-Ebi.

After we have made money,
we need to protect the it so
that it doesn't develop wings
and fly away.



CHAPTER 5: THE FIVE LAWS OF GOLD (MONEY

1. Gold flows abundantly and willingly to individuals who diligently set aside no less than one-tenth of their earnings, with the intention of building an estate for their own future and that of their family:



If we consistently save and invest one-tenth of our earnings with prudence and wisdom we will undoubtedly create a valuable estate, ensuring a future income for ourselves and providing a secure foundation for our family in the event of unforeseen circumstances. This principle dictates that money willingly flows towards those who need it and focus on how to make money. Once you create need for money at all times, like having projects, this will set you thinking of where the money will come from and will also reduce your ability to spend on frivolous things.

2. Gold works diligently and happily for the wise owner who knows how to put it to good use, just like the flocks of the field multiply:

Money is an asset that is willing to grow and multiply when favourable opportunities arise. In essence, money has inherent potential for exponential growth and prudent owners who patiently wait for the right opportunities will witness their wealth multiply. Either my investing in profitable venture or fund placement, landed properties, shares & stocks .





3. Gold finds security and stability in the hands of a prudent owner who invests it based on the counsel of knowledgeable individuals skilled in its management:

Money tends to remain secure and safeguarded when it is placed under the care of a cautious owner who seeks guidance from knowledgeable individuals regarding its proper investment. By following the advice of experienced experts in handling money, we ensure the protection and preservation of our wealth.

4. Gold eludes the grasp of those who invest it in unfamiliar ventures or ventures that lack approval from experts well-versed in its safekeeping:



As inexperienced owners, we may come across seemingly lucrative opportunities that carry a high risk of financial loss. However, when we seek the counsel of knowledgeable individuals, these opportunities are often revealed to hold minimal profit potential. Unfortunately, if we solely rely on our own judgment and invest in unfamiliar businesses or ventures, we often realize the flaws in our decision-making, leading to the loss of our valuable wealth.

5. Gold escapes from the individual who attempts to force it into unrealistic profits, succumbs to the tempting advice of deceivers and fraudsters, or entrusts it to their own lack of experience and impractical investment desires:



We frequently come across enticing proposals that make extraordinary promises of returns. However, it is crucial for us to exercise caution and heed the advice of wise and experienced individuals. These knowledgeable individuals comprehend the hidden risks associated with schemes that promise rapid wealth accumulation, where the possibility of losing both the principal and interest is greatly increased. Therefore, we must approach investment opportunities with wisdom and discernment, taking into consideration the potential risks involved and prioritizing the preservation of our principal.



CONCLUSION

CONCLUSION

- ❖ Gold is reserved for those who know its laws and abide by them.
- ❖ Money goes to where it is needed. People that believe in this phrase always make sure that they have projects all the time. The implication of this is that it makes them focus on thinking on how to get the money for this project and also how to reduce their expenses. The power of focus kicks in.
- ❖ The pursuit of wisdom and knowledge should be a constant endeavour. We must be student for life.
- ❖ We must surround ourselves with wise and financially knowledgeable individuals, choosing your friends wisely.
- ❖ Following the advice of experienced experts in handling of our finance ensures the protection and preservation of our wealth.
- ❖ Prioritize training and exposing ourselves to knowledge regarding financial management and personal finance in very important.

CONCLUSION

- ❖ When it comes to family businesses, it is crucial to train the next generation outside of the business, allowing them to chart their own path, make mistakes, and gain valuable insights before joining the business.
- ❖ Take responsibility for our own well-being and financial security.
- ❖ Youthful enthusiasm and lack of experience can lead to financial losses.
- ❖ We should acquire relevant training and skills that will enhance our value and make us sought after.
- ❖ We must understand the risks behind plans for sudden wealth accumulation.
- ❖ Money's growth and multiplication require patience, wisdom, and discernment.
- ❖ Without wisdom, even those who possess money can quickly lose it, but with wisdom, those who lack it can secure and preserve their wealth.
- ❖ Wealth that comes quickly goes the same way, but wealth that stays to give enjoyment and satisfaction to its owner comes gradually, because it is a child born of knowledge and persistent purpose.



THANK YOU

Any

Question

