

# The Richest Man in Babylon

*Chapter 4 – Meet the Goddess of  
Good Luck*

# The Richest Man in Babylon


- **Start thy purse to fattening – set monies aside out of what you have, spend less than you earn/put aside**
- **Control your expenditure – don't eat your seed, don't spend all you have .. There is always something to spend money on**
- **Make your gold multiply – you money and its children and grandchildren must work for you**
- **Guard your treasures from loss – talk to those who know, seek knowledge, useful information, take informed decisions, ignorance is no excuse**
- **Make of thy dwelling a profitable investment**
- **Insure a future income – prepare for the future, investment, pensions, you will not always earn at this rate**
- **Increase thy ability to earn – one way does not enter the market.**

## The Goddess of Good Luck

- What is Good Luck? It is the hope that someone will succeed
- Good luck occurs when an opportunity presents itself and you are **prepared** - with knowledge, experience, and risk-taking ability
- Is gambling and winning good luck?
- Is gambling a sustainable strategy?
- Is there anyone we know who has built sustainable wealth from winning the lottery?
- ***According to the National Endowment for Financial Education, 70% of lottery winners go bankrupt within a few years. Obtaining more money often leads to careless spending and the desire to get more money, and the greed can be destructive to the lives of winners and their families.***
- ***Gambling and relying on it for wealth building is a useless strategy, and should be avoided at all costs - L***

## The Goddess of Good Luck - Procrastination

- In all occupations there is opportunity to make a profit – maybe not all the time due to bad judgement, economic winds, and timing, but persistence will result in profit
- Profit from wise and hard work is a just reward for actions taken. E.g Arkads land transaction which never happened. Who else has a story of lost opportunity?
- Opportunity waits for no man – It is a haughty goddess/entity who wastes no time with those who are unprepared.
- Delay can be economically fatal – Hence Good luck comes to the man that accepts opportunity at the right time. Don't be a procrastinator. Opportunity never waits for one.
- A procrastination spirit dwells in most of us, but sometimes its not just about delaying a decision, but more of assessing the risk and doing intelligent risk taking. (Camel and sheep story)
- A habit of needless delaying, where prompt and decisive action is required. If you hesitate and falter you can be left behind
- Master it



***Far better is it to dare mighty things, to win glorious triumphs,  
even though checkered by failure... than to rank with those poor  
spirits who neither enjoy nor suffer much, because they live in a  
gray twilight that knows not victory nor defeat.***

*Theodore Roosevelt*

## The Goddess of Good Luck -

- We must take advantage of opportunities, because good luck only follows opportunities.
- Men/women of Action are favoured by Good Luck..
- *Ecclesiastes 11: 3-5 Cast Your Bread upon the Waters*  
*...3 If the clouds are full, they will pour out rain upon the earth; whether a tree falls to the south or to the north, in the place where it falls, there it will lie. 4 He who watches the wind will fail to sow, and he who observes the clouds will fail to reap. 5 As you do not know the path of the wind, or how the bones are formed in a mother's womb, so you cannot understand the work of God, the Maker of all things....*