

THE RICHEST MAN IN BABYLON- CHAPTER 2

PRESENTED AT MORNING DEW

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RECAP OF CHAPTER 1

- ❖ The story of 3 childhood friends; Bansir, Kobbi and Arkad who ended up differently.
- ❖ They all had humble beginnings but Arkad became the wealthiest man in Babylon while his other friends struggled financially although they were hard working and successful at their trade.
- ❖ In order to better their lot, Bansir and Kobbi decided to consult Arkad to divulge the secret of his wealth.
- ❖ They realized the reason they didn't have wealth was because they never sought wealth.

The background features a dark, textured surface with numerous question marks in shades of grey and gold. A vertical bar with a red-to-purple gradient is positioned on the left side of the image. The text is centered within this bar.

CHAPTER 2
THE
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Once we were equal but....

- ❖ Despite the similar circumstances of early life and knowing the 'lucky' person has no special talent/gifts.
- ❖ He/she is not more honourable a citizen than the rest of us.
- ❖ He/she is not not more hardworking.
- ❖ So, why is this person singled out to enjoy all the good things of life while the rest of us who are equally deserving are ignored?
- ❖ What's so special about this person?

Was Arkad Selected By Fate to Be Wealthy?

❖ **No.**

- He learnt the laws that govern the building of wealth.
- He was ambitious, sought wealth and refused to stand afar off and enviously watch others enjoy
- He decided **TIME** and **STUDY** would be required to attain the wealth he sought.

What Type of Study?

❖ Learning is of 2 kinds.

- What we learned and do know through common training.
- The training that teaches us how to find out what we do not know.

❖ Therefore, seek knowledge and be expectant. *Opportunity is an arrogant goddess who wastes no time with those who are unprepared.*

Arkad's Road To Success (1/3)

1. A Part of All You Earn is Yours to Keep

- ❖ Live below what you earn. At least 10% of your earnings is yours to keep, no matter how little you earn.
- ❖ Wealth is like a tree. It grows from a tiny seed. The first naira you save is the seed from which your tree of wealth shall grow.
- ❖ The sooner you plant that seed, the sooner the tree will grow.
- ❖ The more faithfully you nourish and water that tree with consistent savings, the sooner you bask in contentment beneath its shade.

Arkad's Road To Success (2/3)

2. Seek Counsel From Right Source

- ❖ Advice is freely given most time but watch that you take only what is worth taking.
- ❖ Seek advice from those who are competent through their own experiences to give it.
- ❖ Counsel with wise men. A small safe return is far more desirable than one that gets lost or pay no dividends.

Arkad's Road To Success (3/3)

3. Do NOT Eat The Children of Your Savings

- ❖ Reinvest the interest income from your investment. The children are expected to work for you.
- ❖ Their children are also expected to work for you. Keep reinvesting until you have an 'army of golden slaves' before you decide to splurge on that luxurious car, mansion etc
- ❖ **MAKE YOUR MONEY WORK FOR YOU!**

Conclusion

- ❖ Start today to “pay yourself”; 10% will do to start...you can enjoy yourself from the balance
- ❖ Study, prepare yourself and lookout for opportunity. It will surely come!!!
- ❖ If you failed before, be persistent...
- ❖ Thank You!